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TITLE 760 DEPARTMENT OF INSURANCE

September 24, 2001

Chairperson, Administrative Rules Oversight Committee
c/o George Angelone
Legislative Services Agency

RE: Rule pursuant to IC 27-1-3-15(h)

Dear Chairperson:

Pursuant to IC 27-1-3-15(h), effective July 1, 2001, the Commissioner of the Indiana Department of Insurance may adopt rules to provide for the accrual and quarterly billing of fees under IC 27-1-3-15. In accordance with IC 4-22-2-19, this letter is to notify you that the Department did not institute the rulemaking process within 60 days of the effective date of this statute. The Department is currently undertaking a review of the information, technology and costs associated with such an initiative.

If you have any questions I can be reached at 232-0143.

Very truly yours,

Amy E. Strati
Chief Counsel